



French manager leaps to top of amLeague rankings

by Atholl Simpson

Jul 05, 2011 at 14:06

French manager [Emmanuel Morano](#) of UFG-LGP has powered his way through the amLeague rankings this month to take the coveted top spot.

Morano was the only manager in the pan European mandate, Europe Equity Fully Invested, to post positive returns of 0.55%. All of the remaining 16 managers posted negative monthly returns with a majority of them outperforming the benchmark, MSCI Europe, which fell 1.90%.

The competition was launched almost a year ago as a way for institutional investors to compare fund managers' skill at running identical mandates and is composed of two main leagues which focus on pan-European and eurozone equity mandates.

Each manager must run a paper portfolio with an identical set of mandate guidelines: a market exposure of 98-100%, a minimum of 20 stocks, and a maximum exposure to any single sector of 35%.

Following a slump in performance last month, [Marc Renaud](#) of Mandarin Gestion is back up among the top performing managers in the pan European mandate after securing second place with returns of -0.65%.



Spanish star manager [Francisco García Paramès](#) of Bestinver continues his strong run by securing third spot with returns of -0.79% last month.

In the long-term pan European rankings, [Guy Lermينياux](#) remains the best performing manager since the league's inception with returns of 20.67%.

In the eurozone equity mandate, the portfolio managed by the Barclays team came out on top in June with returns of 2.76%. The mandate's benchmark, EuroStoxx, rose only 0.63%.

In second place comes Somangest's Olivier Flornoy with returns of 1.63% who only narrowly beat [Marie-Thérèse Baillargeon](#) of Ecofi Investissements who posted returns of 1.60%.

Since inception, the best performing manager in the eurozone equity mandate is Allianz Global Investor's [Catherine Garrigues](#) who has posted returns of 21.92%.

